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neatness and dispatch, and at
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CHINA MAIL OFFICE.

No. 10,013.

號二廿月三年五十九百八千一英

Established February, 1845.

HONGKONG, FRIDAY, MARCH 22, 1895.

日六廿月二年未乙

PRICE, \$2.50 PER MONTH.

AGENTS FOR THE CHINA MAIL

LONDON.—F. ALGAR, 11 & 12, Clement's Lane, Lombard Street, E.C.; George Street & Co., 30, Cornhill, GORDON & GORKE, Ludgate Circus, E.C.; BATES & HEDY & Co., 37, Watbrook, E.C.; SAMUEL DRAGON & Co., 150 & 154, Leadenhall Street; W. M. WILLS, 151, Cannon Street, E.C.; ROBERT WATSON, 150, Fleet Street.

PARIS AND EUROPE:—MAVENCE, FAVER & Co., 18, Rue de la Grande Bretèche.

NEW YORK:—J. STEWART CLAPTON, THE CHINESE EXAGNOLIST OFFICE, 62, West 22d Street.

SAN FRANCISCO and American Ports generally:—BEAN & BLACK, San Francisco.

AUSTRALIA, TASMANIA, AND NEW ZEALAND:—GORDON & GOTCH, Melbourne and Sydney.

GEYLON:—W. M. SMITH & Co., THE APOTHECARY'S CO., Colombo.

BINGAPORE STRAITS, &c.:—KELLY & WALSH, Ltd., Singapore.

CHINA:—MACO, A. da CRUZ, Amoy, N. MOALE & Co., LIMITED, Foochow; HABES & Co., Shanghai, LANE, CRAWFORD & Co., and KELLY & WALSH, Yokohama, LANE, CRAWFORD & Co., and KELLY & Co.

BANKS.

THE BANK OF CHINA, JAPAN, AND THE STRAITS, LIMITED.

SUBSCRIBED CAPITAL, ...\$2,000,000.
CAPITAL CALLED UP, ...\$251,003.15.0.

Bankers: CAPITAL & COUNTIES BANK, LIMITED.

Head Office: 3, PRINCES STREET, LONDON.

Branches: BOMBAY, CALCUTTA, HONGKONG & SHANGHAI.

Agencies: PENANG, SINGAPORE AND YOKOHAMA.

RATES OF INTEREST Allowed on Current Accounts and Fixed Deposits can be ascertained on application. Every description of Banking and Exchange business transacted.

CHANTREY INCHBALD, Manager.

Hongkong, November 6, 1893. 247

THE MERCANTILE BANK OF INDIA, LIMITED.

AUTHORISED CAPITAL, ...\$1,500,000.
SUBSCRIBED, ...\$1,120,000.
PAID-UP, ...\$2,500,000.

Bankers: LONDON JOINT STOCK BANK, LTD.

Interest allowed on Current Accounts at the Rate of 2% per annum on the Daily Balance.

ON FIXED DEPOSITS:—
For 12 Months, ...5%
For 6 Months, ...3%
For 3 Months, ...3%

JOHN THURBURN, Manager, Hongkong.

Hongkong, June 18, 1893. 228

HONGKONG AND SHANGHAI BANKING CORPORATION.

Paid-up Capital, ...\$10,000,000.
Reserve Fund, ...\$5,000,000.
Reserve Liability of Proprietors, ...\$10,000,000.

Court of Directors:—
J. S. MOSE, Esq.—Chairman.

J. KRAMER, Esq.—Deputy Chairman.

R. M. Gray, Esq. S. C. Michaelson, O. N. Holliday, Esq. D. R. Saccoon, Esq. H. A. McConchie, N. A. Sieve, Esq.

Chief Manager: HONGKONG: T. JACKSON, Esq.

Manager: SHANGHAI: H. M. BEVIS, Esq.

LONDON BANKERS: LONDON AND COUNTY BANKING CO., LTD.

HONGKONG—INTEREST ALLOWED.

Our Current Account at the rate of 2 per cent. per annum on the daily balance.

ON FIXED DEPOSITS:—
For 3 months 3 per cent. per annum.

...6%
...12% ...5% ...4%

T. JACKSON, Chief Manager.

Hongkong, February 16, 1895. 343

THE NATIONAL BANK OF CHINA, LIMITED.

AUTHORIZED CAPITAL, ...\$1,000,000.
SUBSCRIBED CAPITAL, ...\$2,500,000.

HEAD OFFICE—HONGKONG.

Court of Directors: H. ST. POLLETT, Esq.

CHAN KIANG SHAN, Esq.

CHOW TUNG SHANG, Esq.

KWAN HOI CHUEN, Esq.

GEO. W. F. PLAYFAIR.

Interest for 12 months Fixed 5%.

Hongkong, October 23, 1894. 1711

HONGKONG SAVINGS BANK.

THE business of the above Bank is conducted by the HONGKONG AND SHANGHAI BANKING CORPORATION. Rules may be obtained on application.

INTEREST on deposits is allowed at 3% per cent. per annum. Depositors may transfer at their option balances of \$100 or more to the HONGKONG AND SHANGHAI BANK, to be placed on

FIXED DEPOSIT at 3 PER CENT. per annum.

For the Hongkong and Shanghai Banking Corporation,

T. JACKSON, Chief Manager.

Hongkong, May 15, 1893. 1515

CHAN A-TONG,

COAL MERCHANT.

No. 5, ARABIAN STREET, EAST.

Business Office: No. 21, Gilman Street.

Hongkong, May 17, 1895. 178

The China Mail

Established February, 1845.

HONGKONG, FRIDAY, MARCH 22, 1895.

日六廿月二年未乙

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Hongkong, May 17, 1895. 178

Intimations.

THE CHINA & MANILA STEAMSHIP COMPANY, LIMITED.

BELL'S ASBESTOS EASTERN AGENCY, LIMITED,
28, Queen's Road Central.

ASBESTOS PACKINGS of every description.
ASBESTOS SHEETINGS, MILLBOARDS, &c.
ASBESTOS NON-CONDUCTING COMPOSITION for COVERING
BOILERS and STEAM PIPES.
CANVAS CORE PACKING (Tuck Form).
SPECIAL ENGINE and CYLINDER OILS.
ASESTOL

Entertainments.

ORGAN RECITAL
IN THE UNION CHURCH,
TO-MORROW (SATURDAY), March 23, at 5.45 p.m.,
BY MESSRS. C. F. A. SANGSTER AND
GEORGE GRIMBLE.

PROGRAMME:
Overture (to Samson) Handel.
Grazioso... Giulini.
Rondo... Schreiber.
Recit. "Then shall the eyes of the blind be opened." Handel.
Air... "He shall feed his flock like a shepherd (Messiah)" Handel.
Mrs. HAGEN.

The Last Chord... Sullivan.
Andante... Hallélojah (Kinged to The Mount of Olives) Beethoven.
Recit. "Ye people, rend your hearts." Haydn.
Air... "If all your hearts (Mijah)" Mendelssohn.
Mr. D. K. SLIMAN.
March from Cantata, The Victories of Judith... Shina.
after the Captivity... Victoria.

Hongkong, March 23, 1895. 571

PROGRAMME OF SKY BACES.
TO BE HELD IN THE HAPPY VALLEY,
SATURDAY, the 20th April.

1.—HALF-MILE RACE.—Prize presented—For all China Ponies, weight for inches as per scale, with 12 lbs. added. Subscription Griffin of 1894/95 allowed 7 lbs.; bond side Polo ponies and Hacks allowed 12 lbs. Second to receive \$10. Third to save Stake. Entrance, \$8.

2.—Polo SCOURRY.—Prize presented—For all bond side Polo ponies. Catch weight over 1st lbs. Second to save Stake. Entrance, \$2. A Quarter-of-a-mile.

3.—ONE-MILE HANDICAP.—A forced entry for all China Ponies entered at this Sky Meeting (except in Races 2 and 7). Entrance \$1. Entries left in after 17th April \$4 extra. Entrance fees with \$10 added to the winner. Second to receive \$20. Third to save Stake.

4.—TWO-MILE HALF-MILE RACE.—Prize presented; Second to receive \$10. Third to save Stake. For Subscription Griffins of any year. Weight for inches as per scale. Winners and placed Ponies at any Race Meeting in Hongkong or China (Off Days not to count) 5 lbs. and 3 lbs. extra respectively. Penalties accumulative.

5.—SPEEDECHASE.—Prize presented; Second to receive \$10. Third to save Stake. For all China Ponies, weight for inches as per scale. Ponies other than Subscription Griffins and "bond side" Polo Ponies and Hacks to carry 12 lbs. Previous winners and placed ponies in a Steeplechase 10 lbs. and 5 lbs. respectively. Hacks and bond side Polo Ponies allowed 7 lbs. Entrances \$3. From the Black Rock Oaks Round and in.

6.—FIVE FURLONGS RACE.—Prize presented; Second to receive \$10. Third to save Stake. For all China Ponies, weight for inches as per scale. Previous winners and placed ponies at this Sky Meeting 7 lbs. and 5 lbs. extra respectively. Hacks and bond side Polo Ponies allowed 7 lbs. Entrances \$3.

7.—LADIES' NUNNINATOR RACE.—Three Prizes presented. To saddle a pony on the Course at the winning post, mount ride round a post about 150 yards distant; return, dismount, and receive a cigar and a box of matches from a Lady, light the cigar, mount, ride over the same course again. First past the winning post with cigar alight and giraffe tight to win. Entrances \$1.00.

8.—CHARMERS.—Cap presented; Second to receive \$20. Third to save Stake. For all China Ponies; weight for inches as per scale. Entrances \$5. One Mile and a Quarter.

ENTRIES CLOSE TO HART BUCK,

Hon. Secretary,

Sky Meeting & Gymkhana Committee,

on SATURDAY, the 13th April, at 5 p.m.

Hongkong, March 21, 1895. 570

Mails.



STEAM FOR
STRAITS, Ceylon, AUSTRALIA,
INDIA, ADEN, EGYPT,
MEDITERRANEAN PORTS,
PLYMOUTH AND LONDON.
Through Bills of Lading issued for EAST-
VIA, PERSIAN GULF, CONTIN-
ENTAL AND AMERICAN PORTS.

THE Steamship RAVENNA, Captain E. Cole, carrying Her Majesty's Mail, will be despatched from this for BOMBAY, on THURSDAY, the 28th March, at Noon, taking Passengers and cargo for the above Ports. This Steamer connects at Bombay with the PENINSULAR, which Vessel takes up her cargo for LONDON, via SUEZ CANAL, leaving that port on the 16th APRIL, 1895.

Silk and Valuables, all cargo for France, and Tea for London (under arrangement) will be transhipped at Colombo into a steamer proceeding direct to Marseilles and London; other cargo for London, &c., will be conveyed via Bombay.

Parcels will be received at this Office until 4 p.m. on the day before sailing. The contents and value of all packages are required.

Shippers are particularly requested to note the terms and conditions of the Company's Bills of Lading.

For further Particulars, apply to

ALE. WOOLLEY,

Acting Superintendent.

P. & O. S. N. Co.'s Office,
Hongkong, March 14, 1895. 584

PRIVATE BOARD and RESIDENCE
for LADIES and GENTLEMEN. Special
attention to Ladies' comfort. Accommodation
for Table Boarders. Central situation.

Mrs. MATHER,
and 3 Foster's Hill.

Hongkong, July 24, 1893. 1897

Intimations.

CHAS. J. GAUPP & CO.,
Chromometer, Watch & Clock Makers,
Jewellers, Gold & Silversmiths,
Optician, Watch & Clock Makers,
NAUTICAL SCIENTIFIC AND
METEOROLOGICAL
INSTRUMENTS.

VONGLANDER'S CELEBRATED
BINOCULARS and TELESCOPES.

ITCHIE'S LIQUID AND SOLID COMPASSES.

ADMIRALTY & IMPRAY CHARTS,

NAUTICAL BOOKS.

ENGLISH SILVER & ELECTRIC-PLATED WARE.

CHRISTIE & CO.'S ELECTRIC-PLATED WARE.

GOLD & SILVER JEWELLERY

in great variety.

DIAMONDS

AND

DIAMOND JEWELLERY.

A splendid collection of the latest London PATTERNS, at very moderate prices. 742

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LONDON

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MANUFACTURERS

AND IMPORTERS

OF ALL KINDS OF

JEWELLERY

AND SILVER

WARE

AND OTHER

ARTICLES

FOR EXPORTATION

AND HOME TRADE

AND EXPORTATION

AND HOME TRADE

THE CHINA MAIL.

The troophip *Jumna* was expected at Singapore on the 10th instant.

It will be noted that the Jockey Club Stewards have decided to increase the added money of the Hongkong Derby at the next Race meeting in 1895 to \$1,000; and that By-Law 10 was altered to read, "Height for ponies 14 hands 3 inches and under."

It is hoped that the Kouwing case will be fully adjusted soon. So far as we can learn the claim for the loss of the vessel, as well as compensation for the lives of the crew (British and Chinese), will fall upon the Chinese Government. Mr Tamplin, the chief officer of the Kouwing, is now on his way back to China.

We are glad to learn by the French Mail which arrived last night that Mr. T. B. Hough, Clerk of the Course—who it will be remembered had his leg badly fractured at the Races Meeting here thirteen months ago—is now nearly well. His leg is not quite what it ought to be, but he is in hopes that another month or so will see him fully restored. He is, however, still in hospital at Home.

The *Singapore Free Press*, after a few complimentary remarks on the Presidential address of the late Capt. Harris to the British Moronito Marine Officers' Association, says:—Perhaps a little more co-operation between the associations in Shanghai, Hongkong, Singapore and Penang, would not only help where common interests were concerned but would give encouragement to the local associations to a more healthy activity.

We would again remind our readers of the Organ Recital to be given in the Union Church to-morrow afternoon, commencing at a quarter to six o'clock. The full programme will be found in our advertising columns. The programme drawn up by Mr Sangster and Mr Grindle is an attractive one. It will be seen that Mrs Hagen is singing the solo. He shall feed His flock like a Shepherd from Handel's *Messiah*; and Mr D. K. Slinman Mendelssohn's "If with all your hearts" from *Elijah*. A collection will be taken at the close of the Recital in aid of the Organ Fund.

This attempt to make the keepers of common lodging houses conform to the regulation by-laws of the Sanitary Board has begun in real earnest, but up to the present time has not met with the slightest degree of success. Between twenty and thirty summonses have been issued against the registered occupants of coolie houses throughout the city, and the result will be known within the next few days. The allegation has been generally circulated that the Government intend to raise a poll-tax, in spite of the fact that this allegation has been officially denied by the Registrar General and the Captain Superintendent of Police. Whether the coolies are going to rule the Colony, or whether the Government is in earnest in its efforts to perform this most important function will have to be decided once and for all. These by-laws have been made chiefly to prevent overcrowding and the spread of disease, and it is, of course, important, in the interests of public health, that they should be put in force, the more so because of the dogged opposition of those who derive benefit from the coolie houses. Only one case came before Capt. Hastings at the Magistracy this morning, and the charge was so feebly supported by the evidence that the Magistrate ordered the discharge of the accused after hearing the principal witness. Mr A. B. Johnson, Crown Solicitor, conducted the case for the Government, and Mr H. L. Denney defended the accused, who was designated as the keeper of the San Chau coolie house, second floor, 15 Lee U Street East. The evidence bore out the statement of the defense that this was not a coolie house but a stevedore's establishment where coolies were applied to go on board vessels to trim cargo.

The funeral of M. Jean de Grandmison, who died recently at Hongkong whilst waiting to make a journey with Prince Henry of Orleans in Tong-King, took place in Paris on 13th Feb. Baron Grandmison and his son were chief mourners. The service was held at the church of Sainte Clotilde, and the burial took place in the cemetery of Montmartre.

A PARLIAMENTARY paper has recently been published giving reports from Her Majesty's representatives abroad on the system of pawnbroking in various countries. The *L. and C. Express* notes that China is not included in the list of countries from which reports had been received. This omission is all the more surprising, inasmuch as pawnbroking on a grand scale has been carried on in China for centuries past.

THE special Chinese Envoy to the Emperor Nicholas has had an audience of Baron Marshall von Bieberstein, the Foreign Secretary at Berlin. The Chinese Minister Plenipotentiary, Hsu Ching-Cheng, was present at the audience. All that can be learned as to the interview, states a correspondent, is that the Foreign Secretary assured the Chinese Envoy that in his passage through Germany he would enjoy the facilities with regard to Customs duties which are usually granted to Foreign Diplomatic Missions.

This is the way in which Britain, by leaving silver to its fate, is helping to eat the throat of its own industries, says the *Singapore Free Press*. It is a good deal more damaging than supplying the enemy with rifles and ammunition, and will kill many thousands more in the long run. Messrs Brooks and Dixey, cotton machinists, of Manchester, who recently despatched the steamer *Rosary* to Wuchang, China, with a cargo of spinning machinery, have just chartered a second vessel, the *Birkdale*, to carry a similar cargo to the same port, and if it gets steadily on.

18 SECOND-HAND Pianos wanted for Export—W. Hobson and Company.

REUTER'S TELEGRAMS.

[SUPPLIED TO THE "CHINA MAIL"]

LONDON, 22nd March, 1895.
BLOCKADE OF TAMSUI.

The Japanese fleet is blockading Tamsui, [We do not, of course, know what authority] Reuter has for publishing the above statement; but up to the present none of the firms having interests in Formosa have been advised of the presence of the Japanese fleet in the Formosa Channel. There have been rumours in town that three Japanese warships had been seen cruising off the Pescadores, but even this lacks confirmation.—Ed. C. M.]

THE PROSPECTS OF PEACE.

The peace negotiations have been opened at Shimonekaki. A successful issue of them is doubtful in Yokohama, the military party in Japan being predominant, and a strong determination being noticed in the Diet that the time for peace has not yet arrived.

THE GOVERNMENT AND THE ANTICIPATED EXPEDITION TO KAFIRISTAN.

The Right Hon. H. H. Fowler, principal Secretary of State for India, has informed the Viceroy that he fully approves of the steps taken for the relief of Robertson at Chital.

BRISTOL ELECTION.

Mr Willis has been elected for Bristol, defeating Mr Gore, the Labour candidate.

[There are four Bristol constituencies, the West and South represented by Conservatives, East and North by Liberals at the last election. Mr W. H. Willis (Liberal) unsuccessfully contested South Bristol in 1892. Presumably, he stood for East Bristol for which Sir J. D. Weston was elected unopposed in 1892.—Ed. C. M.]

THE INTER-SETTLEMENT RIFLE MATCH.

Mr G. K. Moore, Honorary Secretary, Hongkong Rifle Association, has been instructed by his committee to propose that for 1895 "should be conducted under the same conditions as last year, and with the same rifles, and at the same time." This proposal, it is understood, is being accepted.

The period within which the match will be fired will therefore be on a date within the fortnight at the close of April and running into the beginning of May.

The teams are 10 men a-side; 7 rounds at 200, 500, and 600 yards, with one sighting at each range; position—any military (N.B.—This allows "prone" at 200 yards; this being adopted to equalise the effect of weather difficulties.)

Umpires are appointed at each place to watch the interests of Hongkong, Shanghai, and Singapore, superintend the marking, and to see the detailed conditions observed as to measurement of target divisions, pull-off of trigger, &c.—*Singapore Free Press*.

BRITISH TRADE WITH ORIENTAL COUNTRIES.

PAPER BY MR T. M. WHITEHEAD.

The following is an abstract of a paper read at a meeting of the Royal Colonial Institute, at the Whitbread Rooms, Hotel Metropole, Whitehall Place, on Tuesday, February 12.—Neville Lubbock, Esq., in the Chair.

The paper was entitled "The Critical Position of British Trade with Oriental Countries."

Mr Whitehead began by explaining that he spoke from an experience of twenty years in exchange banking in India, China, and Japan, and his reason for desiring to present his views before the Members of the Royal Colonial Institute was his profound conviction that British statesmen and the British public were in great measure unaware of the enormous national interests that have already been partially sacrificed, and the further existence of which is seriously imperilled. His paper dealt with the following subjects: The decadence of British trade, Indian manufactures supressing British goods, the critical position of British industries, the closing of the Indian mint offering a bounty to Chinese and Japanese manufacturers, the vast industrial future for China and Japan, the divergence between gold and silver, a national calamity, the stability of prices in silver-using countries, and the perilous position of British labour as affected by the competition of Asiatic labour.

In support of this formidable arrangement of our present monetary system underlying the above summary of subjects, he began by showing that, according to the Board of Trade returns, our imports for 1891 amounted to £455,000,000, whereas for 1894 they only amounted to £408,00,000, that is, there was a falling off in the last three years of £27,000,000. On the other hand the exports for 1890 amounted to £328,000,000, whereas in 1894 they were only £274,000,000, a falling off of less than £54,000,000 in four years. Still more striking is the comparison of 1894 with 1872. In 1894 the exports were £274,000,000, against £314,000,000 in 1872, that is, a falling off in the last twenty years of £40,000,000. It was pointed out also that the exports of British and Irish produce to silver-using countries between 1870 and 1893 increased by 18 per cent., while those to gold-using countries decreased by 12 per cent. The exports of cotton cloth increased in quantity from 1871 to 1881 by more than 31 per cent., whereas from 1882 to 1893 the increase was less than 6 per cent. It was estimated that the total value of cotton goods produced in the United Kingdom in the years 1871-73 was on an average £12,000,000, while the annual average in 1891-93 was only £39,000,000. The figures were then given of the exports of iron from India to China and Japan showing an increase from 7,928,000 lb. in 1870-77 to 189,000,000 lb. in 1892-93, and the piece goods from 15,500,000 to 60,000,000 yards. As against the great prosperity of the Indian cotton mills, the figures were given of the sixty-seven spinning companies in Lancashire, showing an 1894 adverse balance of £411,000. On the other hand, evidence was given of the enormous strides that were being made in Japan and China in the erection of cotton mills, and that the products of Asiatic mills would before long dominate the markets of Europe.

The chief cause of the stagnation and depression in trade and industry in this country was our contracted currency under gold monometallic, which was inadequate to the maintenance of prices; whereas the Navy forwards was all individual.

Neither of the teams was the best

that could be put on the field, and it is to be hoped the rather slow exhibition of yesterday will not be the finishing game of this season.

Ross Thompson's usual was all the more any Navy forwards attempted to explore Club territory and his judicious kicking to his forwards is always a feature of his play to be commanded to other half-backs. Few muddled Kirkland several times, but in spite of that the latter put in some stout work, and was safe as the Hongkong Bank. Maitland was safe, but seemed out of condition. Of the forwards, Campbell and Firth formed a capital combination, and Mackay sprinted well, but his game like that of the Navy forwards was all individual. Neither of the teams was the best that could be put on the field, and it is to be hoped the rather slow exhibition of yesterday will not be the finishing game of this season.

fall in the gold price of silver has given a great advantage to the development of manufactures in these countries, and Asiatic goods are rapidly supplying the Eastern markets, which were formerly supplied almost exclusively by English goods. Thus already the products of British labour have begun to be displaced, and as the Indians, and the Chinese, and Japanese are more accustomed to the use of machinery, and the organisation of factories, the demand for goods produced by British labour must fall off more and more. The question of the divergence between gold and silver thus becomes a most pressing one, involving, as it does, the continued employment of a large number of our operatives, and the advisability of working men are becoming alive to the danger that threatens them. While the Lancashire spinning mills are working at a loss, the British Consul at Hengchow reports to the Foreign Office that twenty-one old cotton mills paid dividends in 1891 of 17 per cent. The Asiatic works to-day at one-half the wages in gold, though at the same wages in silver, that he did twenty years ago, whereas the British workman has as high wages in gold as he had twenty years ago. The result of this is that the China Mutual Steamship Co., Ltd., of London, had, owing to low freights and the necessity of exercising every economy so as to meet the severe competition, commenced to make the repairs to their vessels in Singapore, and in China and Japan, and this is only one instance of the manner in which British labour is being displaced. Sir Thomas Sutherland remarked lately at a P. & O. Co. meeting that there might be gentlemen present who would live to see that company's mail steamers built on the Yangtze in China instead of on the Clyde, the Tees, or the Mersey. Lancashire cotton goods and Dundee jute goods are being driven from the markets of the East, and in the case of jute, from the Australian and American markets also, by the productions of the Bombay cotton mills. But Japan and China, since the closing of the Indian mints and the further fall in the gold price of silver, are rapidly extending their cotton mills, so that Bombay cotton goods are being displaced in China and Japan by local manufacturers. Thus the divergence between gold and silver has become a national calamity, and the greatly increased purchasing power of gold, as shown in our present average prices of commodities, which are the lowest of the century, has ruined the farmers and the landed classes, reduced the values of nearly every item on the trade of Lancashire, Yorkshire, Dundee, and generally on all manufacturing industries throughout the country. It has brought Australia and New Zealand to a position of widespread insolvency. It is impossible to predict how much further prices may fall, but according to Mr Sawyer's index numbers they had in the last twenty-five years been a fall of 40 per cent. in the average price of the forty-five principal commodities in this country. As a contrast to this the price in silver of twenty leading commodities of Chinese production were, on the average, nearly at the same price in Shanghai in 1893 as they were in 1873, and this stability in price has been accompanied by a high degree of prosperity in China and Japan. The prices in India tell nearly the same tale. The rehabilitation of silver in the Western world and its restoration to its former position as a recognised standard of value in conjunction with gold can alone give what is essential, viz. a world-wide standard of value which would possess the maximum of stability.

Amongst those present were Mr Leonard Courtney, M.P.; Sir G. L. Mawson, Sir J. L. Mackay, Sir D. Barbour, Sir W. H. Hunter, Sir F. Yung, Sir J. Bowan Edwards, Sir A. Dout, Sir Fielding Clarke, Chief Justice, Hongkong; Mr C. Washington Evans, Mr J. E. O'Connor, Assistant Secretary, Government of India; Hon. Duncan Gillies, Agent General for Victoria; Mr W. Kawick; Mr J. Henrion Heaton, M.P.; Sir T. Fowell Buxton, and a considerable number of gentlemen connected with the trade of the Straits and China.

ARCTIC WEATHER IN ENGLAND.

The Thames at Kingston presents a remarkable appearance; the ice floes having collected and frozen together, leaving a solid surface from the bridge to the commencement of the Queen's Promenade. Close to the bridge a pathway was cleared on 10th Feb., and a good proportion of the inhabitants of the district availed themselves of the unusual method of crossing the stream. A couple of cyclists rode their machines across the ice from the Surrey to the Middlesex shore, the first time it is believed that such afeat has ever been performed. Large numbers of barges, boats, skiffs, and other craft were to be seen floating up and down the stream derelict. The quantity of ice on the river is thought to be greater than at any previous time for the last thirty years. In some cases whole tiers of barges moored in the stream have been swept away by the ice floes.

On 11th Feb. the Thames was frozen over for about a mile above Kingston Bridge, and was crossed by skaters, who enjoyed capital sport, the ice being in very good condition. A gentleman on horseback rode from the Middlesex to the Surrey shore, and a horse attached to a cart was driven up and down the ice for a considerable distance. The ice is over a foot thick. A number of workmen employed in the neighbourhood lighted a fire and ate their dinners on the ice in mid-stream. The river down to the Middlesex shore, the first time it is believed that such afeat has ever been performed. Large numbers of barges, boats, skiffs, and other craft were to be seen floating up and down the stream derelict. The quantity of ice on the river is thought to be greater than at any previous time for the last thirty years. In some cases whole tiers of barges moored in the stream have been swept away by the ice floes.

On 12th Feb. the ice was still at its height.

The ice was then given of the exports of iron from India to China and Japan showing an increase from 7,928,000 lb. in 1870-77 to 189,000,000 lb. in 1892-93, and the piece goods from 15,500,000 to 60,000,000 yards. As against the great prosperity of the Indian cotton mills, the figures were given of the sixty-seven spinning companies in Lancashire, showing an 1894 adverse balance of £411,000. On the other hand, evidence was given of the enormous strides that were being made in Japan and China in the erection of cotton mills, and that the products of Asiatic mills would before long dominate the markets of Europe.

HEALTH ON THE CHINA STATION.

The report on the health of the navy contains some interesting facts concerning the China Station. The figures are somewhat disappointing. The squadron employed there during 1893 consisted of 24 vessels. The mean force corrected for disease, was 3,660, and the number of cases of disease and injury entered on the sick list during the year was 4,726, which is the ratio of 1,303-27 per 1,000, which is an increase of 25-44 per 1,000 when compared with the preceding year, and of 7-21, when contrasted with the average ratio of the last six years. The number invalided was 121, being in the ratio of 33-06 per 1,000, an increase of 2-52 per 1,000 when compared with the preceding year, and of 8-17 per 1,000 in comparison with the average of the last six years. The deaths numbered 24, giving an average ratio of 6-55 per 1,000, showing a diminution, in comparison with the preceding year, of 7-41 per 1,000, and an increase of 6-1 per 1,000 when contrasted with the average of the last six years. The average number of men daily invalided from disease and injury was 1,000-27 per 1,000, which is an increase of 2-12 per 1,000, and exhibits a decrease, when compared with the average ratio of the last six years.

High Court will be asked by telegram to define him.

THE REPORT ON THE OPIUM COMMISSION.

London, March 1.—The Times announces that Sir J. Pease signs with the majority that the report of the Opium Commission, and that Mr H. J. Wilson alone is presenting a Memorandum of dissent on certain main questions.

THE INDIA COUNCIL.

London, March 1.—Sir Charles Croxwaite has been nominated a member of the Secretary of State's Council for India in place of Sir Robert H. Davies, whose term of office has expired.

INCREASE TO THE GERMAN NAVY.

Berlin, March 2.—A debate took place in the Reichstag yesterday on the Naval Estimates, the Government strongly insisting upon an increase in the number of cruisers, to enable the navy to fittingly protect German trade and German subjects, and to watch over the growing interests of Germany in various parts of the world, notably in China and Japan. Eventually the cost of four new cruisers was voted by a large majority.

THE COST OF THE OPIUM.

London, March 2.—An additional estimate, which has been issued, includes a sum of nine thousand five hundred pounds (29,500) for the cost of the Opium Commission.

THE UNITED STATES AND THE MONTRÉAL CONVENTION.

New York, March 4.—Congress has finally agreed to take part in any Monetary Conference which may eventually be held. Mr Ch. F. Crisp, speaker of the House of Representatives, has been selected as one of the United States delegates.

THE NICARAGUA CANAL PROJECT AGAIN DELAYED.

New York, March 4.—The Nicaragua Canal, which was to be completed in 1898, has failed to pass through Congress.

THREATENED RESISTANCE TO THE BOERS.

London, March 4.—It is reported that the Swazi King Bambu is mustering his best troops to resist any attempt on the part of the Transvaal Boers to establish a protectorate over Swaziland.

THE NEW IRISH LAND BILL.

London, March 5.—To the House of Commons last night Mr John Morley, Irish Secretary, introduced a Bill to amend the Irish Land Act in accordance with the proposal of a recent Committee. The general principle of the Bill is to protect the tenants in ownership and improvements, and to reduce the rents by fixing a minimum of 10s per acre.

THE NIGARAGUA CANAL PROJECT AGAIN DELAYED.

New York, March 5.—The Nicaragua Canal has failed to pass through Congress.

Speculation is keen in Government paper,

which now stands at RI4-5 annas, and promises to go higher.

THE L. C. C. ELECTIONS.

London, March 5.—The general election of members of the London County Council concluded yesterday. The returns show that the Moderates have gained largely in all districts, and that the Progressives have only a narrow majority in the new Council, instead of the proponderance of fifty-four held by them.

RUSSIAN DONKEYS FOR MULE-BREEDING PURPOSES.

Mr F.

THE CHINA MAIL.

FRIDAY, MARCH 23, 1895.

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VIA INLAND SEA OF JAPAN AND
HONOLULU.

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Gae (via Nagasaki),
Kobe, Island Sea, TUESDAY, April 9,
Yokohama and Honolulu) ...
at noon.
Belge (via Nagasaki), THURSDAY, May 9,
Kobe, Island Sea, at noon.
Coptie (via Nagasaki, Kobe, Island TUESDAY, May 28,
Sea, Yokohama and Honolulu) ...
at noon.

THE Steamship GAELO will be
despatched for SAN FRANCISCO,
via NAGASAKI, KOBE, INLAND SEA,
YOKOHAMA and HONOLULU, on
TUESDAY, the 9th April, at Noon, con-
nection being made at Yokohama with
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address full, and name will be received at
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day previous to sailing.

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destined to points beyond San Francisco, in the United States, should be sent to the
Company's Offices, addressed to the Collector
of Customs, San Francisco.

For further information as to Freight or
Passage, apply to the Agency of the
Company, No. 7, Playa Central.

J. S. VAN BUREN,
Agent.

Hongkong, March 20, 1895. 562

Intimations.

Mails.

NOTICE.

COMPAGNIE DES MESSAGERIES
MARITIMES.
PAQUEBOTS POSTE FRANCAIS.

STEAM FOR
SAIGON, SINGAPORE, BATAVIA,
COLOMBO, PONDICHERY,
MADRAS, CALCUTTA, ADEN, SUEZ,
PORT SAID,
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BLACK SEA PORTS, ALEXANDRIA,
MARSEILLES, LONDON,
HAVRE AND BORDEAUX;

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POETS OF BRAZIL AND LA PLATA.

ON WEDNESDAY, the 3rd April
1895 at noon, the Company's
S.S. SYDNEY, Commandant DELACHOIX,
with MAIIS, PASSENGERS, SPECIES,
AND CARGO, will leave this Port for the
above places.

Cargo and Specie will be registered for
London as well as for Marseilles, and ac-
cepted in transit through Marseilles for the
principal places of Europe.

Shipping Orders will be granted at
noon.

Chargé will be received on board until 4
p.m., Steamer and Parcels until 3 p.m., on
the 2nd April, 1895. (Parcels are not to
be sent on board; they must be left at
the Agency's Office).

Contents and value of Packages are re-
quired.

For further particulars, apply at the
Company's Office.

C. TOURNARE,
Acting Agent.

Hongkong, March 20, 1895. 563

NORTHERN PACIFIC STEAMSHIP AND RAILROAD COMPANIES.

PROPOSED SAILINGS FROM HONGKONG.

(SUBJECT TO ALTERATION).

Victoria Tuesday, April 23.

Tacoma Tuesday, May 14.

Sixch Tuesday, June 4.

A Steamer Tuesday, June 25.

THE Steamship VICTORIA, Captain J.
PANTON, R.N.R., sailing at Noon, on
TUESDAY, the 23rd April, will proceed to
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Agents.

Hongkong, March 20, 1895. 562

Intimations.

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Hongkong, May 17, 1895. 905

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J. S. VAN BUREN,
Agent.

Hongkong, March 22, 1895. 569

Intimations.

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Hongkong, January 5, 1895. 38

Intimations.

BUDDHISM: ITS HISTORICAL THEORETICAL AND POPULAR ASPECTS.

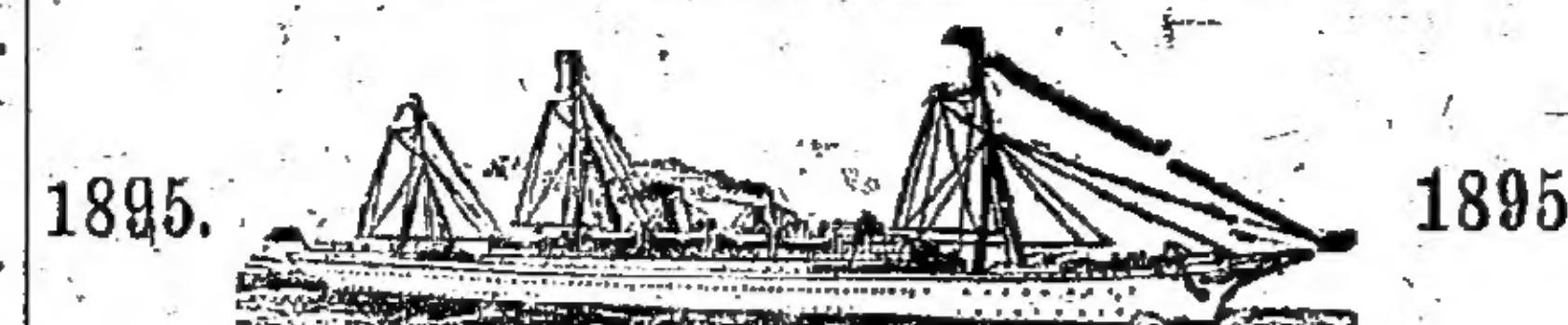
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1895.

Merchant Vessels in Hongkong Harbour.

Exclusive of late Arrivals and Departures reported to-day.

To facilitate finding the position of any vessel in the Harbour, the Anchorage is divided into eleven Sections, commencing from Green Island. Vessels near the Hongkong shore are marked *a*, near the Kowloon shore *b*, and those in the body of the shipping or midway between each shore are marked *c*, in conjunction with the figures denoting the sections.

Section.	1. From Green Island to the Gas Works.
2. From Gas Works to Jardine's Wharf.	
3. From Jardine's Wharf to the Harbour Master's Office.	
4. From Harbour Master's to the P. and O. Co.'s Office.	
5. From P. and O. Co.'s Office to Pedder's Wharf.	
6. From Pedder's Wharf to the Naval Yard.	
7. From Naval Yard to Blue Buildings.	
8. From Blue Buildings to East Point.	
9. From Kellett's Island to North Point.	
10. Kowloon Wharves.	
11. Jardine's Wharf.	

Vessel's Name.	Port of Arrival.	Flag and Rig.	Tons.	Date of Arrival.	Consignee or Agents.	Destination.	Remarks.
Steamers.							
Beatrix	5 Edward	Brit. str.	1442	Mar. 18	Dowdell, Carill & Co.	Saigon	To-day
Ela	3 Daniel	Brit. str.	2647	Mar. 20	Arnhold, Karberg & Co.	Singapore	Today
Emeralda	5 Taylor	Brit. str.	908	Mar. 18	Shaw & Co.	Manila	To-day
Frogs	5 Strand	Dan. str.	307	Mar. 16	Arnhold, Karberg & Co.	Saigon	To-morrow
Haitian	5 Goddard	Brit. str.	1183	Mar. 15	Douglas Steamship Co.	Coast Ports	25th inst.
Jacob Diderichsen	5 Hansen	Ger. str.	710	Mar. 17	Butterfield & Swire	Singapore	To-day
Mongkok	5 Farrell	Brit. str.	859	Mar. 15	Yuen Fat Hong	Singapore	To-morrow
Norge	6 Paulsen	Norw. str.	1924	Mar. 18	Order	Shanghai	To-day
Oxus	6 Dupont	Brit. str.	1088	Mar. 21	Passagers Maritimes	Shanghai	To-morrow
Paoing	3 Glycs	Brit. str.	1009	Mar. 22	Butterfield & Swire	Kobe	To-morrow
Rio	3 Bandixen	Ger. str.	1009	Mar. 21	Arnhold, Karberg & Co.	Haiphong	To-morrow
Sabine Rickmers	3 Saunders	Ger. str.	698	Mar. 21	Dowdell, Carill & Co.	Macau	To-morrow
Strathmore	3 Cunningham	Brit. str.	2300	Mar. 18	Butterfield & Swire	Macau	To-morrow
Swallow	3 Broers	Gen. str.					